



PARTNERSHIP AG CARBON

Accelerating Just Transition



agcarbonpartnership.iica.int



Overview



About PAC

The Partnership for Agricultural Carbon (PAC) is a regional partnership aimed at accelerating LAC agriculture's access to high-integrity carbon markets.



- Land = largest source of emissions
 - 1 Gt CO₂ mitigation potential
- Finance flows mainly via public debt
- Private capital not reaching farmers

- Capacity & Transparency
- Policy Support
- Farmer Access
 - 2 million farmers by 2030

- Transform policy ambition → readiness
- Mobilize private capital for a just transition
- 1 Gigaton Challenge by 2030
- Farmers, governments & investors all benefit



Project Activities

1) Agricultural Carbon Rapid Acceleration Program (AgRAP)

- Technical assistance to governments in developing policy and regulation
- Implement a system for training farmers in sustainable & regenerative agriculture
- Innovative train-the-trainer model

3) Design and launch knowledge and capacity building products

- Ag Carbon Policy Tracker
- Ag Carbon Policy Makers Course
- Investment Readiness Index
- Policy briefs, case studies.

2) Technical assistance and outreach activities

TIMELINE



PAC launches following ministerial direction
December 2023

1

Establishment of project aims & governance
January to November 2024

2

1st delivery phase, incl. country engagement
Policy Tracker and PolicyMakers Course
November 2024 to June 2025

3

Scaling of financing and activities
June 2025 to November 2026



key milestone for delivery
COP30 – Jurisdictional and Scale-Up approach
March 2026 – Ag RAP – Masters Course

2030 – 2million farmers trained.

PAC Theory of Change

Level	What We Do	How We Do It	Intended Outcomes
Inputs	Expertise of PAC members and Expert Group; collaboration & coordination with donors, and governments	Use evidence, peer-review validation, policy tracker, and readiness frameworks	Trusted, independent foundation for agri-carbon markets in LAC
Activities	Develop diagnostics (Carbon Policy Tracker, IRI); build capacity (PolicyMakers Course, Train-the-Trainer AgRAP); convene dialogues and partnerships	Regional legitimacy, inclusive engagement (farmers, co-ops, governments, private sector)	Strong enabling environments for high-integrity agri-carbon markets
Outputs	Policy briefs, validated tools (trackers) & MRV, training curricula, investment readiness index, dashboards	Practical, accessible knowledge for policymakers, investors, and producers	Knowledge products & capacity-building widely adopted
Outcomes	Policymakers design credible frameworks; investors mobilize capital; farmers and cooperatives benefit from carbon finance	Market confidence grows; innovative financing models tested	Expanded access to high-integrity carbon markets
Impact (2030 Goal)	Unlocking 1 Gigatonne CO ₂ eq mitigation potential in LAC via agriculture and land-use. Expand PAC Model to Africa and South-East Asia	Integrity-driven, farmer-inclusive markets	Climate finance at scale = additional income & no more debt, resilience, just rural transitions, Paris goals alignment

Unlocking the Opportunity

Lesson from on-going engagement:

1. Mobilizing Private Capital – Colombia: Understanding demand and supply of carbon credits and opportunities for direct investment and enablers (i.e., insurance, blended finance, and public leverage)

2. Governance & Trust – Peru - How can governance models best align the interests of **farmers, governments, and investors** while safeguarding integrity? Domestic sectoral guidance and Strategic Agenda developed with PAC support

3. Equitable Access – What practices or innovations are most effective in ensuring that **small farmers and communities** can access benefits from carbon markets?

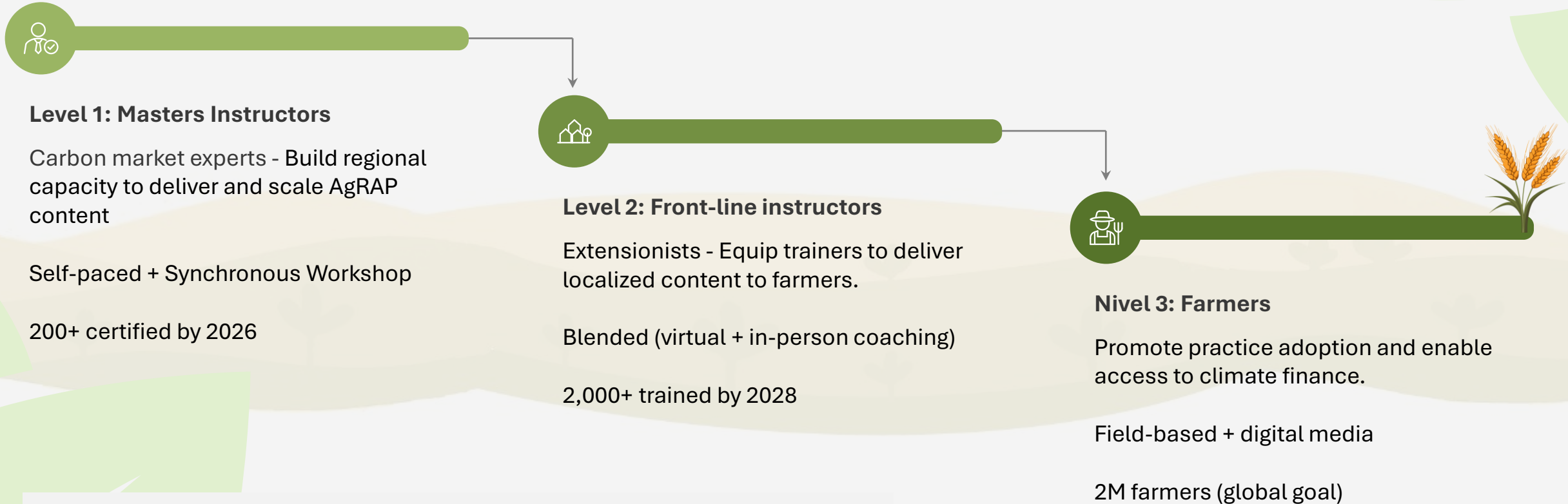
Investment Readiness Index + Scale-up approaches

- First-of-its-kind diagnostic tool. It supports governments, donors, and the private sector in identifying policy gaps and guiding opportunities for coordination.
- Proposes jurisdictional approaches for high-integrity agricultural carbon markets

From regional to global impact

Your inputs will directly inform PAC's approach to scaling impact across the Global South

AgRAP: Train-the-trainer model for rapid acceleration



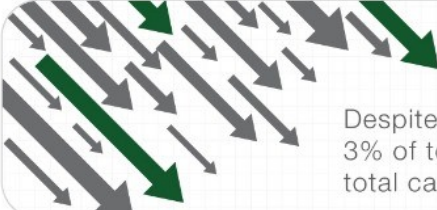
Structure: A 3-tier, farmer-centered training program to accelerate readiness for carbon markets and regenerative agriculture in the Global South

Scaling HIGH-INTEGRITY Agricultural Carbon Markets

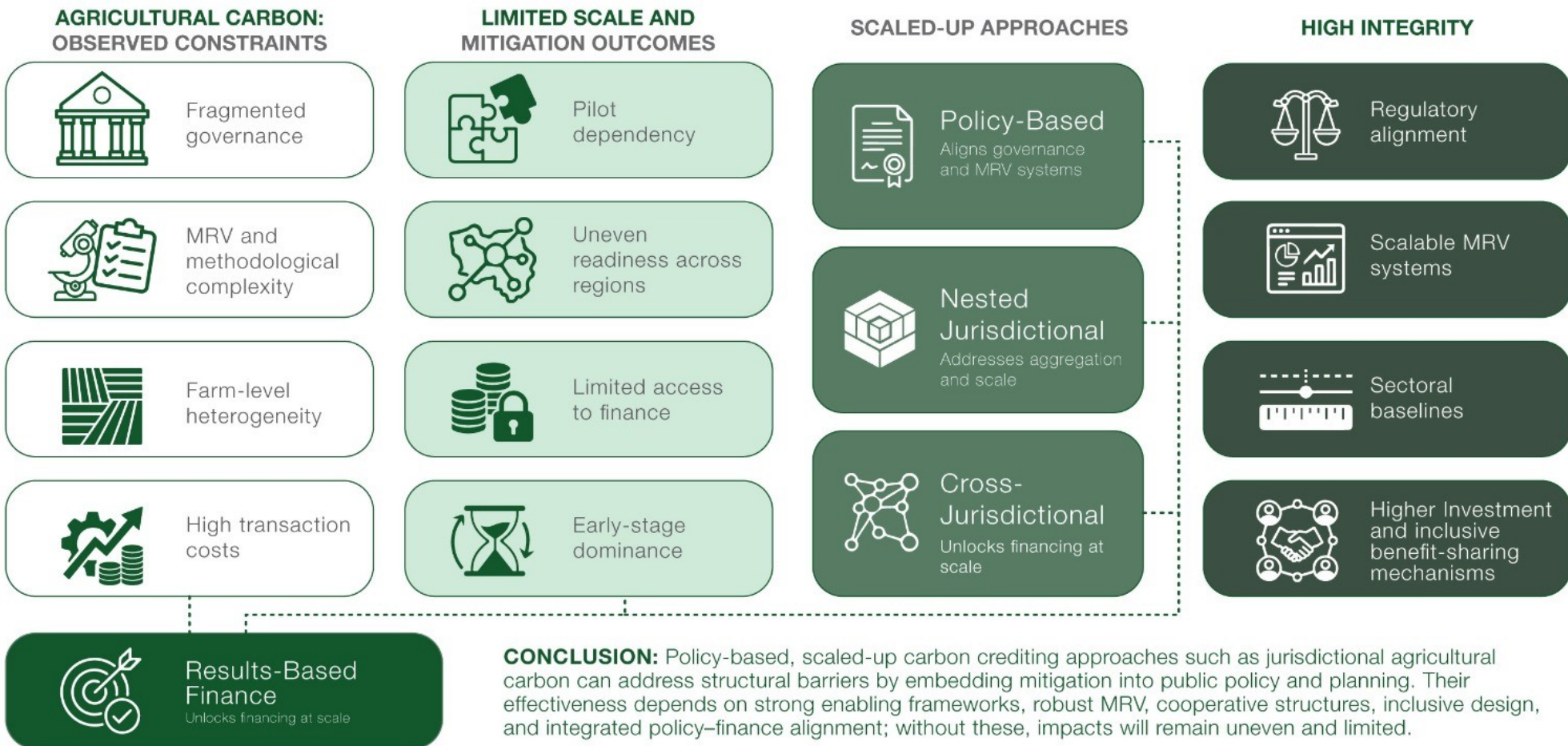
Agriculture accounts for 1/3 of global GHG emissions



Mitigation potential = 11.2t CO₂e per year by 2050 ≈ 25% to limit warming to 1.5°C



Despite great potential, agriculture represents 3% of total climate finance flows and 0.9% of total carbon credits issued





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Policy Tracker and Briefs

- 34 countries mapped
- Global public dashboard
- 10 briefs (including 7 IRIs)
- 1 seminal contribution / working paper



Capacity Building



Unlocking Private Investment for Ag Climate Action in LAC

- Co-designed with first-class global experts
- Peer-reviewed by the PAC Expert Group
- Delivered online, for free, in a self-paced format
- Available in English and Spanish
- Focused on high-integrity carbon markets, NDCs, MRV, Article 6, and more

Free registration open now!

+ 500 beneficiaries



- 1 Ministerial round
- 2 COPs side events
- 3 regional panels
- 5 national events



Outreach and collaboration